



**BALANCE SHEET**

Enter all amounts to nearest dollar

<b>ASSETS</b>	<b>MAJOR STREET FUND</b>	<b>LOCAL STREET FUND</b>
1. Cash	1439248	600058
2. Investments	3683	
3. Receivables		
a. Accounts	43902	120
b. Due From Other Governmental Units		
c. Special Assessments		
d. Interest		
e. Other (Identify)		
4. Due From State		
a. Michigan Transportation Fund (MTF)	138808	44824
b. Trunkline Preservation	3667	
c. Road Projects		
d. Other (Identify)		
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)		
b. Other (Identify)		
6. Due From Other Funds		
a. General		
b. Major Street		
c. Local Street		
d. Municipal Street		
e. Other (Identify)		
7. Inventory		
8. Other Assets		
a. Prepaid Expenses		
b. Other (Identify)		
<b>9. TOTAL ASSETS</b> <b>(Must agree with Total Liabilities and Fund Balance</b> <b>- line 14)</b>	<b>\$1,629,308</b>	<b>\$645,002</b>

**ACT 51**

**CITY/VILLAGE STREET FINANCIAL REPORT**

YPSILANTI

**CITY OR VILLAGE OF:**

**FISCAL YEAR ENDED:** 6/30/2011

Enter all amounts to nearest dollar

**LIABILITIES AND FUND BALANCES**

10. Accounts Payable	\$34,768	\$13,797
11. Due To Other Funds:		
a. General		
b. Major Street		
c. Local Street		
d. Other (Identify)		
12. Other Liabilities		
a. Due to State		
b. Accrued Payroll	9137	7443
c. Other Accrued Liabilities		
d. Advances From Other Funds		
e. Deferred Revenue		
13. Fund Balance (This amount is populated from line 53)	1585397	623762
<b>14. TOTAL LIABILITIES AND FUND BALANCE</b> (Must agree with Total Assets – line 9)	<b>\$1,629,302</b>	<b>\$645,002</b>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

Enter all amounts to nearest dollar

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies		
16. Federal Grants		
a. MDOT Payments to Private Contractors	1900323	
b. Negotiated Contracts	296259	
17. State Grants		
a. Michigan Transportation Fund (Act 51)	848691	277811
b. Winter Maintenance (Act 51)	52351	
c. Local Bridge Fund		
d. Transportation Economic Development Fund		
e. Metro Act Funds		
f. Other (Identify)		
18. State Trunkline Preservation (Must show expenditures on line 34)	69249	
19. Interest	6782	1801
20. Special Assessments		
21. Contributions From Counties (Counties Names)		
22. Contributions From Adjacent Governmental Units (Identify)		
23. Miscellaneous (Identify) <u>ROW, EMU, YCUA</u>	192589	89984
<b>24. TOTAL REVENUES</b>	<b>\$3,366,244</b>	<b>\$369,596</b>

**ACT 51**

**CITY/VILLAGE STREET FINANCIAL REPORT**

**CITY OR VILLAGE OF:** YPSILANTI  
**FISCAL YEAR ENDED:** 6/30/2011

**EXPENDITURES**

25. Construction - Streets (Incl. Eng. & R.O.W.)*		
26. Construction - Structures (Incl. Eng. & R.O.W.)*		
27. Preservation - Streets	2688431	214545
28. Preservation - Structures	55166	
29. Traffic Services - Streets and Structures	86326	26505
30. Winter Maintenance - Streets and Structures	81735	93915
31. Administration, Engineering & Record Keeping	76413	27901
32. Roadside Parks (Major Street Only)		
33. Contributions to Adjacent Governmental Units (Identify)		
34. State Trunkline Preservation (Must show revenue on line 18)	119173	
35. State Trunkline Construction – City/Village Share		
36. Miscellaneous (Identify)	22735	
<b>DEBT SERVICE</b>		
37. Principal		
38. Interest and Bank Fees		
<b>39. TOTAL EXPENDITURES (Sum of all expenditures)</b>	<b>\$3,129,979</b>	<b>\$362,866</b>

\*Must have a minimum of 50 percent local match (local street fund only).

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

Enter all amounts to nearest dollar

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$2,534	\$746
41. Municipal Street Fund		
42. Capital Improvement Fund		
43. Transfer – Major to Local	( -167277 )	167277
44. Transfer – Local to Major		( )
45. Bond Proceeds		
46. Equipment Installment Purchase Proceeds		
47. Other (Identify) _____		
<b>48. TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-164743</b>	<b>168023</b>
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	71522	174753
50. Fund Balance at Beginning of Year	1513875	449009
51. Prior Period Adjustment		
52. Adjusted Fund Balance at Beginning of Year	1513875	449009
53. Fund Balance at End of Year	1585397	623762

**ACTUAL QUALIFIED EXPENDITURES FOR NON-MOTORIZED IMPROVEMENTS**

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

\*Sum of lines 17a and 17b, Major and Local

\$\* 1178853 x .01 x 10 = \$ 117885.3

Fiscal Year	2002	2003	2004	2005	2006	
Expenditures	64600	188767	13712	103660	1725	
Fiscal Year	2007	2008	2009	2010	2011	GRAND TOTAL
Expenditures	5280	7115	120213	196849	22735	\$ 724656

Detailed records must be maintained for future reference or review.

Distribute **Current Year** Expenditures to the following categories. See pages 19-21 for more information.

**Road Facilities**

Bike Lanes \$ 22735  
 Shoulders \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

**Non-Road Facilities**

Shared Use Paths/Structures \$ \_\_\_\_\_  
 Sidewalks/Curb Ramps \$ \_\_\_\_\_  
 Pavement Markings/Signs \$ \_\_\_\_\_  
 Other \$ \_\_\_\_\_

**Non-Motorized Services**

Planning or Education \$ \_\_\_\_\_







