

CITY OR VILLAGE OF: Ypsilanti

Act 51
STREET FINANCIAL REPORT
FOR CITIES AND VILLAGES

FOR THE FISCAL YEAR ENDED

June 30, 2014

This information is required in accordance with Act 51 of P.A. 1951, as amended. Failure to provide this information will cause funds to be withheld. This report is subject to review by Michigan Department of Transportation and correction by the submitting agency before final acceptance by Michigan Department of Transportation.

The financial report accurately reflects the REVENUES AND EXPENDITURES OF ALL STREET WORK and funds by systems, and conforms to the requirements of P.A. 51 of 1951, as amended.

ATTEST

Clerk or Treasurer Signature

Marilou Uy

Print Name

muy@cityofypsilanti.com

E-mail address

(734)428-1105

Phone number

Date

12/19/2014

Street Administrator Signature

Stan Kirton

Print Name

skirton@cityofypsilanti.com

E-mail address

(734)482-1421

Phone number

Date

12/17/2014

BALANCE SHEET

ASSETS	MAJOR STREET FUND	LOCAL STREET FUND
1. Cash	\$ 941,012.00	\$ 752,119.00
2. Investments	-	-
3. Receivables		
a. Accounts	838.00	16,262.00
b. Due From Other Governmental Units	-	-
c. Special Assessments	-	-
d. Interest	-	-
e. Other	-	-
4. Due From State		
a. Michigan Transportation Fund (MTF)	137,117.00	45,772.00
b. Trunkline Preservation	2,360.00	
c. Road Projects	-	-
d. Other	-	-
5. Due From Federal Government		
a. Federal Highway Administration (FHWA)	-	-
b. Other	-	-
6. Due From Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Municipal Street	-	-
e. Other	-	-
7. Inventory	-	-
8. Other Assets		
a. Prepaid Expenses	-	-
b. Other	-	-
9. TOTAL ASSETS (must agree with Total Liabilities and Fund Balance - line 14)	<u>\$ 1,081,327.00</u>	<u>\$ 814,153.00</u>

BALANCE SHEET

LIABILITIES AND FUND BALANCES	MAJOR STREET FUND	LOCAL STREET FUND
10. Accounts Payable	\$ 27,594.00	\$ 1,463.00
11. Due To Other Funds		
a. General	-	-
b. Major Street	-	-
c. Local Street	-	-
d. Other	-	-
12. Other Liabilities		
a. Due to State	-	-
b. Accrued Payroll	6,725.00	4,595.00
c. Other Accrued Liabilities	11,737.00	-
d. Advances From Other Funds	-	-
e. Deferred Revenue	-	-
13. Fund Balance (This amount is populated from line 53)	1,035,271.00	808,095.00
14. TOTAL LIABILITIES AND FUND BALANCE (Must agree with Total Assets - line 9)	<u>\$ 1,081,327.00</u>	<u>\$ 814,153.00</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
--

REVENUES	MAJOR STREET FUND	LOCAL STREET FUND
15. Tax Levies	\$ -	\$ -
16. Federal Grants		
a. MDOT Payments to Private Contractors	544,710.00	-
b. Negotiated Contracts	-	-
17. State Grants		
a. Michigan Transportation Fund (Act 51)	833,187.00	278,021.00
b. Winter Maintenance (Act 51)	-	-
c. Local Bridge Fund	-	-
d. Transportation Economic Development Fund	-	-
e. Metro Act Fund	50,057.00	-
f. Other	156,928.00	-
18. State Trunkline Preservation (must show expenditures on line 34)	141,046.00	
19. Interest	5,067.00	2,587.00
20. Special Assessments	-	-
21. Contributions From Counties	-	-
22. Contributions From Adjacent Governmental Units	-	-
23. Miscellaneous	37,371.00	65,391.00
24. TOTAL REVENUES	<u>\$ 1,768,366.00</u>	<u>\$ 345,999.00</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

EXPENDITURES	MAJOR STREET FUND	LOCAL STREET FUND
25. Construction - Streets (Incl. Eng. & R.O.W.)	\$ -	\$ -
26. Construction - Structures (Incl. Eng. & R.O.W.)	-	-
27. Preservation - Streets	1,079,242.00	264,106.00
28. Preservation - Structures	28,572.00	-
29. Traffic Services - Streets and Structures	116,832.00	32,815.00
30. Winter Maintenance - Streets and Structures	126,475.00	103,141.00
31. Administration, Engineering & Record Keeping	82,632.00	25,587.00
32. Roadside Parks (Major Street Only)	-	-
33. Contributions to Adjacent Governmental Units	-	-
34. State Trunkline Preservation (must show revenue on line 18)	126,238.00	-
35. State Trunkline Construction - City/Village Share	-	-
36. Miscellaneous	194,997.00	-
DEBT SERVICE		
37. Principal	-	-
38. Interest and Bank Fees	-	-
39. TOTAL EXPENDITURES	<u>\$ 1,754,988.00</u>	<u>\$ 425,649.00</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

OTHER FINANCING SOURCES (USES)	MAJOR STREET FUND	LOCAL STREET FUND
40. General Fund	\$ -	\$ -
41. Municipal Street Fund	-	-
42. Capital Improvement Fund	-	-
43. Transfer - Major to Local	(179,808.00)	179,808.00
44. Transfer - Local to Major	-	-
45. Bond Proceeds	-	-
46. Equipment Installment Purchase Proceeds	-	-
47. Other	6,803.00	-
48. TOTAL OTHER FINANCING SOURCES (USES)	<u>\$(173,005.00)</u>	<u>\$ 179,808.00</u>
49. Excess of Revenues and Other Sources Over/Under Expenditures and Other Uses	(159,627.00)	100,158.00
50. Fund Balance at Beginning of Year	1,194,898.00	707,937.00
51. Prior Period Adjustment	-	-
52. Adjusted Fund Balance at Beginning of Year	1,194,898.00	707,937.00
53. Fund Balance at End of Year	<u>\$ 1,035,271.00</u>	<u>\$ 808,095.00</u>

ACTUAL QUALIFIED EXPENDITURES FOR NONMOTORIZED IMPROVEMENTS

Your Grand Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10.

*Sum of lines 17a and 17b, Major and Local

$$\$1,111,208.00 \times .01 \times 10 = \$111,120.80$$

Fiscal Year	2005	2006	2007	2008	2009	
Expenditures	103,660.00	1,725.00	5,280.00	7,115.00	120,213.00	
Fiscal Year	2010	2011	2012	2013	2014	Grand Total
Expenditures	196,849.00	22,735.00	30,881.99	77,662.00	194,996.24	<u>\$ 761,117.23</u>

Detailed records must be maintained for future reference or review.

Distribute Current Year Expenditures to the Following Categories

Road Facilities		Non-Road Facilities		Non-Motorized Services	
Bike Lanes:	\$ 49,460.12	Shared Use Paths/Structures:	\$ -	Planning/Education:	\$ -
Shoulders:	\$ -	Sidewalks/Curb Ramps:	\$ 145,536.12		
Other:	\$ -	Pavement Markings/Signs:	\$ -		
		Other:	\$ -		

**SCHEDULE OF CAPITAL ASSETS
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Purchase	Description	Fund M = Major L = Local	Original Purchase Price	Prior Years Depreciation	Beginning Book Balance	Depreciation Expense	Ending Book Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)

Totals:

**SCHEDULE OF LONG TERM DEBT
MAJOR AND LOCAL STREET FUNDS**

CURRENT YEAR

Date of Issue	Description	Fund M = Major L = Local	Amount of Issue	Date of Maturity	Amount Retired Prior Year(s)	Beginning Balance	Bank Fees Interest Expenses Amount	Amount Retired	Ending Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)

Totals:

**ASSET MANAGEMENT1
Projects Completed During the County Fiscal Year**

Work Type: Bituminous Reconstruction

<u>Project ID</u>	<u>Project Cost</u>	<u>Date Open to Traffic</u>	<u>Pavement Type</u>
1	600,000.00	10/31/2013	Concrete

Sub Ledger Report - 1 - Assets

Line: 1 Cash - Local

Account	Amount (\$)	Description
001-01	752,119.00	CLAIM ON POOLED CASH

Line: 1 Cash - Major

Account	Amount (\$)	Description
001-01	941,012.00	CLAIM ON POOLED CASH

Line: 2 Investments - Major

Account	Amount (\$)	Description
017-00	0.00	INVESTMENT IN BONDS/SECURITIES

Line: 3 Accounts - Local

Account	Amount (\$)	Description
040-01	16,262.00	MISC ACCOUNTS RECEIVABLE

Line: 3 Accounts - Major

Account	Amount (\$)	Description
040-00	838.00	ACCOUNTS RECEIVABLE

Line: 3 Other - Local

Account	Amount (\$)	Description
040-01	0.00	MISC ACCT RECEIVABLE

Line: 4 Michigan Transportation Fund (MTF) - Local

Account	Amount (\$)	Description
075-00	45,772.00	DUE FROM STATE

Line: 4 Michigan Transportation Fund (MTF) - Major

Account	Amount (\$)	Description
078-00	137,117.00	DUE FROM STATE

Line: 4 Trunkline Preservation - Major

Account	Amount (\$)	Description
078-00	2,360.00	DUE FROM STATE

Sub Ledger Report - 2 - Liabilities

Line: 10 Accounts Payable - Local

Account	Amount (\$)	Description
202-00	1,463.00	ACCOUNTS PAYABLE

Line: 10 Accounts Payable - Major

Account	Amount (\$)	Description
202-00	27,594.00	ACCOUNTS PAYABLE

Line: 12 Accrued Payroll - Local

Account	Amount (\$)	Description
257-00	4,595.00	ACCRUED WAGES PAYABLE

Line: 12 Accrued Payroll - Major

Account	Amount (\$)	Description
257-00	6,725.00	ACCRUED PAYROLL

Line: 12 Other Accrued Liabilities - Major

Account	Amount (\$)	Description
211-00	11,737.00	CONTRACTS PAYABLE - RETAINAGE

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

Sub Ledger Report - 3 - Revenues

Line: 16 MDOT Payments to Private Contractors - Major

Account	Amount (\$)	Description
-	453,273.00	MDOT PAYMENTS-GROVE I-94 TO EMERICK
-	91,437.00	MDOT PAYMENTS-E&W CROSS ST

Line: 17 Michigan Transportation Fund (ACT 51) - Local

Account	Amount (\$)	Description
574-01	278,021.00	GAS & WEIGHT TAX

Line: 17 Michigan Transportation Fund (ACT 51) - Major

Account	Amount (\$)	Description
574-01	833,187.00	GAS AND WEIGHT TAX

Line: 17 Winter Maintenance (ACT 51) - Major

Account	Amount (\$)	Description
574-02	0.00	WINTER MAINTENANCE

Line: 17 Metro Act Funds - Major

Account	Amount (\$)	Description
476-01	50,057.00	METRO ACT FRANCHISE FEE

Line: 17 Other - Major

Account	Amount (\$)	Description
574-01	68,251.00	MTF-SUPPLEMENTAL
674-45	88,677.00	CDBG GRANT

Line: 18 State Trunkline Preservation (Must show expenditure on line 34) - Major

Account	Amount (\$)	Description
574-05	141,046.00	STATE TRUNKLINE MAINT

Line: 19 Interest - Local

Account	Amount (\$)	Description
664-00	2,587.00	INTEREST

Line: 19 Interest - Major

Account	Amount (\$)	Description
664-00	5,067.00	INTEREST
666-01	0.00	APPRECIATION

Line: 23 Miscellaneous - Local

Account	Amount (\$)	Description
674-06	2,500.00	DTE TREE PLANTING GRANT
476-01	2,400.00	FRANCHISE/PERMIT FEES
694-01	90.00	MICESLLANEOUS REVENUE
676-04	3,682.00	STORM WATER EMU REIMBURSEMENT
694-02	52,485.00	SALT REIMBURSEMENT
676-04	4,234.00	4660 - EMU PARKING LOT SWEEPING

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

Sub Ledger Report - 3 - Revenues

Line: 23 Miscellaneous - Major

Account	Amount (\$)	Description
476-01	5,640.00	FRANCHISE/PERMIT FEES
694-01	3,681.00	MISCELLANEOUS REVENUE
666-01	0.00	APPRECIATION OF FAIR VALUE
676-04	2,806.00	STORM WATER EMU REIBURSEMENT
676-05	25,244.00	EAST CROSS REIMB - YCUA

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

Sub Ledger Report - 4 - Expenditures

Line: 27 Preservation Streets - Local

Account	Amount (\$)	Description
4640	77,454.00	PRESERVATION STRETS
4660	17,290.00	SWEEPING & FLUSING
4690	49,557.00	DRAINAGE STRUCTURES
4720	84,202.00	TREE MAINTENANCE
714-XX	3,802.00	4470 BENEFITS
714-XX	8,098.00	4411 BENEFITS
822-24	0.00	4411 LIABILITY INSURANCE
4790	23,703.00	SALT FOR OTHER ENTITIES

Line: 27 Preservation Streets - Major

Account	Amount (\$)	Description
975-00	45,494.00	9041 DESIGN ENGINEERING
-	453,273.00	MDOT-GROVE-194 TO EMERICK
-	91,437.00	MDOT-E&W CROSS STREET
999-13	13,481.00	ROAD STREET IMPROVEMENT
975-03	0.00	9022 SUMMIT DIVISION
975-03	0.00	9027 WASHTENAW ST
975-00	117,205.00	9046 GROVE - I94 TO EMERICK
975-02	0.00	9047 E CROSS - RIVER TO PROSPECT
975-03	0.00	9047 E. CROSS RIVER TO PROSPECT
975-05	0.00	9047 E CROSS RIVER TO PROSPECT
975-00	1,897.00	9048 W CROSS WALLACE TO WASHTENAW
975-03	47,619.00	9050 E & W CROSS STREETScape
818-00	0.00	9054 DEPOT TOWN PAVING
975-02	0.00	9054 DEPOT TOWN PAVING
-	126,404.00	4640 SURFACE MAINTENANCE
-	43,510.00	4660 SWEEPING & FLUSHING
-	54,101.00	4690 DRAINAGE STRUCTURES
-	62,697.00	4720 TREE MAINTENANCE
714-XX	7,390.00	4470 BENEFITS
714-XX	14,734.00	4411 BENEFITS
822-24	0.00	4411 LIABILITY INSURANCE
975-03	0.00	9045 COLLEGE PLACE

Line: 28 Preservation Structures - Major

Account	Amount (\$)	Description
975-03	217.00	9045 COLLEGE PLACE
975-00	26,300.00	9051 DESIGN ENG
975-02	1,912.00	9051 CONST ENG
975-03	22.00	9043 FACTORY STREET BRIDGE
818-00	121.00	4460 BRIDGES

Line: 29 Traffic Services Streets and Structures - Local

Account	Amount (\$)	Description
-	32,815.00	4740 - TRAFFIC SERVICES

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

Sub Ledger Report - 4 - Expenditures

Line: 29 Traffic Services Streets and Structures - Major

Account	Amount (\$)	Description
-	116,832.00	4740 TRAFFIC SERVICES

Line: 30 Winter Maintenance Streets and Structures - Local

Account	Amount (\$)	Description
-	103,141.00	4780 - WINTER MAINTENANCE

Line: 30 Winter Maintenance Streets and Structures - Major

Account	Amount (\$)	Description
-	126,475.00	4780 WINTER MAINTENANCE

Line: 31 Administration, Engineering & Record Keeping - Local

Account	Amount (\$)	Description
4411	17,690.00	PUBLIC WORKS ADMINISTRATION
4470	7,897.00	ENGINEERING SERVICES

Line: 31 Administration, Engineering & Record Keeping - Major

Account	Amount (\$)	Description
-	27,958.00	4411 PUBLIC WORKS ADMIN
-	54,674.00	4470 ENGINEERING SERVICES

Line: 34 State Trunkline Preservation (Must show revenue on line 18) - Major

Account	Amount (\$)	Description
-	0.00	4850 ST TRUNKLINE GRASS & WEED
-	7,549.00	4860 ST TRUNKLINE SURF MAIN
-	2,966.00	4870 ST TRUNK TREES/SHRUB
-	303.00	4880 ST TRUNK SWEEP/FLUSH
-	34,846.00	4910 ST TRUNK DRAIN STRUCT
-	245.00	4940 ST TRUNK TRAFFIC SERVICES
-	65,470.00	4970 ST TRUNK WINTER MAINT
-	12,993.00	4971 SALT LOADING
-	1,866.00	5030 ST TRUNKLINE OVHD ADMIN

Line: 36 Miscellaneous - Local

Account	Amount (\$)	Description
-	0.00	CURB CUTS, NONMOTORIZED PLAN

Line: 36 Miscellaneous - Major

Account	Amount (\$)	Description
818-00	7,406.00	9041 NON-MOTORIZED
714-XX	4,405.00	SIDEWALK IMPROVEMENT
971-20	88,677.00	CDBG RAMP
818-00	42,054.00	9055 NON-MOTORIZED IMPROVEMENT
818-00	52,455.00	METRO ACT-RAMP

Sub Ledger Report - 5 - Other Financing Sources (Uses)

Line: 40 General Fund - Major

Account	Amount (\$)	Description
699-01	0.00	CONTRIBUTION FROM GENERAL

Line: 42 Capital Improvement Fund - Major

Account	Amount (\$)	Description
699-04	0.00	RIVERSIDE PK WS CONT CDBG

Line: 43 Transfer Major To Local - Major

Account	Amount (\$)	Description
999-03	-179,808.00	TRANSFER MAJOR TO LOCAL

Line: 47 Other - Local

Account	Amount (\$)	Description
-	0.00	SIDEWALK FUND

Line: 47 Other - Major

Account	Amount (\$)	Description
-	2,398.00	SIDEWALK FUND
-	4,405.00	SIDEWALK FUND

ACT51

Fiscal Year - 2014

CITY/VILLAGE STREET FINANCIAL REPORT

Start: 07/01/2013 End: 06/30/2014

Sub Ledger Report - 6 - Non Motorized

Line: 55 Bike Lane

Account	Amount (\$)	Description
818-00	49,460.12	W CROSS - WALLACE, WASHTENAW & GROVE

Line: 55 Non-Road Facilities - Sidewalks / Curb Ramps

Account	Amount (\$)	Description
-	4,404.62	SIDEWALK IMPROVEMENT(495)
971-20	88,677.00	CDBG RAMP
818-00	52,454.50	METRO ACT-RAMP PROGRAM