

LiveYpsi

New LiveYpsi Forgivable Loan Program

For  **EASTERN** Employees!
MICHIGAN UNIVERSITY

- EMU Employees who purchase a home in Ypsilanti will be able to receive forgivable loans of \$7500
- Funded by EMU, Washtenaw County, and DTE Foundation
- Available to permanent employees of EMU with an appointment of 50% or more
- For homes within the City of Ypsilanti only
- Primary residence only (includes duplexes with one unit used as income property)
- Can be used for anything related to purchase of home, including: down payment assistance, remodeling, closing costs, etc.
- Paid directly to employee at closing or can be paid to title company
- For each year employee remains employed by EMU and living in home, 20% of loan forgiven. After 5 years, entire loan forgiven.



Interested in Applying?

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