

Costs Associated with Swanson Investigation – Council requested a breakdown of the costs for attorney fees related to this investigation and they are as follows: Mr. Barr \$1,690.30, Mr. Kempner \$2,642.95. I have previously provided you with the cost of the private investigator Mr. Fifer \$1592.50. The amount of time I have spent on this matter would equate to approximately 4 hours.

Ann Arbor Transportation Costs – Council asked what estimate was used to determine the restoration cost of AATA service. According to Ms. Uy, we used the full amount to restore AATA. Starting in fiscal year ending 2009, we used \$229,029, and then added the rate of inflation of 3.7% for each year thereafter.

Water Street Contribution to Fund Balance – During the July 3 council meeting, council inquired as to whether the proposed Solvency Plan included the recommended contribution of \$250,000 to fund balance for the Water Street project and I replied that it did. The recommendation to include a \$250,000 contribution to fund balance was made to offset the first debt payment in 2009. Since the solvency plan now includes an annual amount for the actual debt payments for the Water Street bonds, a \$250,000 contribution is not necessary.

Additional Funding for AATA – Pursuant to Council's request, I have contacted both Senator Brater and Rep. Smith regarding possible sources of funding for AATA and I am awaiting their reply. Mr. Profit will update us on this topic at the July 10 breakfast meeting.