

City of Ypsilanti Fire & Police Retirement Board
TENTATIVE AGENDA
Monday, February 12, 2018
City of Ypsilanti: City Hall-Council Chambers
1 S. Huron, Ypsilanti, MI 48197
9:00 am

ROLL CALL

President Don Pearson

Secretary Deric Gress

City Treasurer Kimberly Teamer

Trustee Patrick Quinn

Trustee Richard Barnabo

APPROVAL OF THE AGENDA

RES 2018-01 APPROVAL OF MINUTES OF December 18, 2017 MEETING.

AUDIENCE PARTICIPATION –

PRESIDENT’S REPORT (PEARSON) –

CORRESPONDENCE (GRESS) –

FINANCIAL REPORT (DISKIN) –

LEGAL REPORT (MICHAUD) – Michigan Legislative Update—PA 202 of 2017 and MEMO to Michigan Department of Treasury

PAYMENT RESOLUTIONS

- A. **RES 2018-02** Approve payment to Orleans Capital Management for investment management services for the period 10/01/17 to 12/31/17, in the amount of \$4,061.61.
- B. **RES 2018-03** Approve payment to Orleans Capital Management for investment management services for the period 10/01/17 to 12/31/17, in the amount of \$7,026.57.
- C. **RES 2018-04** Approve payment to Stonebridge Capital Advisors LLC for statement of management fees for the period January 1 to March 31, 2018, in the amount of \$7,254.04.
- D. **RES 2018-05** Approve payment to Essex Investment Management Co., LLC for investment management services for the quarter of October 1, 2017 – December 31, 2017, in the amount of \$7,101.72.
- E. **RES 2018-06** Approve payment to Gabriel, Roeder, Smith & Company for Invoice #435392, regular actuarial and consulting services for the calendar quarter ended December 31, 2017, in the amount of \$2,250.00.
- F. **RES 2018-07** Approve payment to Gabriel, Roeder, Smith & Company for Invoice #435123, for re-calculating the monthly amount payable to the Alternate payee (*Linda*

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Williams) under the EDRO, pursuant to the requested benefit commencement date, in the amount of \$900.00.

- G. **RES 2018-08** Approve payment to *Sammon N. Dixon*, Board Assistant, for services rendered for the period of 12/08/17-2/07/18 in the amount of \$1,445.00.

OLD BUSINESS

RES 2017-47 Payment to *Gabriel, Roeder, Smith & Company* for Invoice #432526, EDRO calculations for participant Robert Peto and Alternate Payee Mariellen Peto, in the amount of \$1,700.00.

Outstanding Retiree Verifications— Suspended retirement payments

RFI update from Board members

*Trustee Richard Barnabo—*Boomershine*

President Don Pearson—*Gabriel, Roeder, Smith & Company*

Trustee Patrick Quinn—*Nyhart*

Secretary Deric Gress—*Rodwan*

NEW BUSINESS

RES 2018-09 Fred Williams III— Service Retirement-DROP Distribution

RES 2018-10 John Roe—Distribution under DROP Program

Motion to pay retiree Duane Moran \$275.43 bi-weekly amount previously received by alternate payee Susan Zintek (deceased-12-31-17).

2018 Verifications

ADJOURNMENT

Next Meeting Scheduled:
Monday, April 16, 2018 @ 9:00 a.m.
City of Ypsilanti: City Hall
1 S. Huron, Ypsilanti, MI 48197
9:00 am