

City of Ypsilanti Fire & Police Retirement Board
TENTATIVE AGENDA-*Special Meeting*
Thursday, February 22, 2018
City of Ypsilanti: City Hall-Council Chambers
1 S. Huron, Ypsilanti, MI 48197
9:00 am

ROLL CALL

President Don Pearson

Secretary Deric Gress

City Treasurer Kimberly Teamer

Trustee Patrick Quinn

Trustee Richard Barnabo

APPROVAL OF THE AGENDA

RES 2018-01 APPROVAL OF MINUTES OF December 18, 2017 MEETING.

AUDIENCE PARTICIPATION –

PRESIDENT’S REPORT (PEARSON) –

CORRESPONDENCE (GRESS) –

FINANCIAL REPORT (DISKIN) –

LEGAL REPORT (MICHAUD) – Michigan Legislative Update—PA 202 of 2017 and MEMO to Michigan Department of Treasury

PAYMENT RESOLUTIONS

Note: RES 2018: 02-08 have already been paid with the signed authorization of Board Secretary, Lt. Deric Gress on February 12, 2018. The sole purpose of presenting these resolutions is to allow for Board members to acknowledge and approve Secretary Gress’ authorization.

- A. **RES 2018-02** Approve payment to Orleans Capital Management for investment management services for the period 10/01/17 to 12/31/17, in the amount of \$4,061.61.
- B. **RES 2018-03** Approve payment to Orleans Capital Management for investment management services for the period 10/01/17 to 12/31/17, in the amount of \$7,026.57.
- C. **RES 2018-04** Approve payment to Stonebridge Capital Advisors LLC for statement of management fees for the period January 1 to March 31, 2018, in the amount of \$7,254.04.
- D. **RES 2018-05** Approve payment to Essex Investment Management Co., LLC for investment management services for the quarter of October 1, 2017 – December 31, 2017, in the amount of \$7,101.72.
- E. **RES 2018-06** Approve payment to Gabriel, Roeder, Smith & Company for Invoice #435392, regular actuarial and consulting services for the calendar quarter ended December 31, 2017, in the amount of \$2,250.00.

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- F. **RES 2018-07** Approve payment to Gabriel, Roeder, Smith & Company for Invoice #435123, for re-calculating the monthly amount payable to the Alternate payee (*Linda Williams*) under the EDRO, pursuant to the requested benefit commencement date, in the amount of \$900.00.
- G. **RES 2018-08** Approve payment to *Sammon N. Dixon*, Board Assistant, for services rendered for the period of 12/08/17-2/07/18 in the amount of \$1,445.00.

OLD BUSINESS

RES 2017-47 Payment to *Gabriel, Roeder, Smith & Company* for Invoice #432526, EDRO calculations for participant Robert Peto and Alternate Payee Mariellen Peto, in the amount of \$1,700.00.

Outstanding Retiree Verifications— Suspended retirement payments

RFI update from Board members

*Trustee Richard Barnabo—*Boomershine*

President Don Pearson—*Gabriel, Roeder, Smith & Company*

Trustee Patrick Quinn—*Nyhart*

Secretary Deric Gress—*Rodwan*

NEW BUSINESS

RES 2018-09 Fred Williams III— Service Retirement-DROP Distribution

RES 2018-10 John Roe—Distribution under DROP Program

RES 2018-11 Lt. Deric Gress—Service Retirement-DROP Distribution

Finance department will pay retiree Duane Moran \$275.43 bi-weekly amount previously received by alternate payee Susan Zintek (deceased-12-31-17).

2018 Verifications

ADJOURNMENT

Next Meeting Scheduled:
Monday, April 16, 2018 @ 9:00 a.m.

City of Ypsilanti: City Hall
1 S. Huron, Ypsilanti, MI 48197