

City of Ypsilanti Fire & Police Retirement Board
TENTATIVE AGENDA
Monday, August 13, 2018
City of Ypsilanti: City Hall-Council Chambers
1 S. Huron, Ypsilanti, MI 48197
9:00 am

ROLL CALL

President Don Pearson
Secretary Brent Yuchasz
City Treasurer Kimberly Teamer

Trustee Patrick Quinn
Trustee Richard Barnabo

APPROVAL OF THE AGENDA

RES 2018-26 APPROVAL OF MINUTES OF June 18, 2018 MEETING.

AUDIENCE PARTICIPATION –

PRESIDENT’S REPORT (PEARSON) –

GRS—Economic Assumptions for the June 30, 2018 Actuarial Valuation—Update

- Discussion of changes to resolve under-funded problem

Testimonial Resolution for City Treasurer, Kim Teamer

Status of Board Assistant

CORRESPONDENCE (YUCHASZ) –

FINANCIAL REPORT (DISKIN) –

LEGAL REPORT (MICHAUD) –

PAYMENT RESOLUTIONS

- RES 2018-27** Approve payment to *Essex* for investment management services for the period April 1, 2018 – June 30, 2018, in the amount of \$7,090.16.
- RES 2018-28** Approve payment to *Orleans Capital Management* for investment management services for the period 04/01/18 to 06/30/18, in the amount of \$6,776.83.
- RES 2018-29** Approve payment to *Orleans Capital Management* for investment management services for the period 04/01/18 to 06/30/18, in the amount of \$3,656.52.

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- D. **RES 2018-30** Approve payment to *Gabriel, Roeder, Smith & Company* for Invoice #439346, regular actuarial and consulting services for the calendar quarter ended June 30, 2018, in the amount of \$2,250.00.
- E. **RES 2017-31** Approve payment to *VANOVERBEKE, MICHAUD & TIMMONY, P.C.* for legal services for the period 7/1/17 to 6/30/18, in the amount of \$8,312.50.
- F. **RES 2018-32** Approve payment to *Sammon N. Dixon*, Board Assistant, for services rendered for the period of 6/14/18 -8/09/18 in the amount of \$1,105.00.

OLD BUSINESS

RFI update from Board members: Trustee Richard Barnabo—*Boomershine*, President Don Pearson—*Gabriel, Roeder, Smith & Company*, Trustee Patrick Quinn—*Nyhart* and Secretary Brent Yuchasz—*Rodwan*

2018 Retiree Verification Update

NEW BUSINESS

RES 2018-33 Nathan Darling (YFD) Refund of Accumulated Contributions

RES 2018-34 Fire Chief, Max Anthouard Corrected Pension Benefits Under DROP

ADJOURNMENT

Next Meeting Scheduled:
Monday, October 15, 2018 @ 3:00 p.m.
Eagle Crest Conference Center
1275 S. Huron St.
Ypsilanti, Michigan 48197