

Minutes of the Ypsilanti Housing Commission

Thursday, May 3, 2018 – 11:00 a.m.

601 Armstrong Dr., Ypsilanti, MI 48197

Meeting called to order at 11:01am by Commissioner Moore.

ROLL CALL:

- Commissioner Frankenhauser Present
- Commissioner Hollifield Absent
- Commissioner Moore Present
- Commissioner Palmer Present
- Commissioner Smith Absent
- Executive Director & CEO Z. Fosler Present
- Tarah Hearn, YHC Present

APPROVAL OF AGENDA: A. Moore asked if there were any changes to be made to the agenda. T. Palmer moved to approve the agenda as written, second by H. Frankenhauser.

Motion passed 3-0

NEW BUSINESS:

- **Resolution #18-02: A Resolution to Convert the New Parkridge Construction Loan of the Ypsilanti Housing Commission:** Z. Fosler stated that this resolution is needed in order to authorize the board Secretary to sign documents converting the New Parkridge construction loan into a permanent loan. A. Moore asked if there have been any changes to the loan conversion plan. Z. Fosler stated that there have been no changes. A. Moore asked if the conversion is on schedule. Z. Fosler stated that the conversion is late since construction was behind schedule. T. Palmer moved to approve Resolution 18-02, second by H. Frankenhauser.

Resolution 18-02 passed 3-0

ADJOURN: H. Frankenhauser moved to adjourn, second by T. Palmer. **Passed 3-0. Meeting adjourned at 11:07am**

THEREFORE, BE IT RESOLVED:

The Ypsilanti Housing Commission and its Board of Commissioners, of the City of Ypsilanti, Michigan, hereby authorize the Executive Director to sign the approved Board of Commissioners minutes of May 3, 2018.

	YEAS	NAYS	ABSENT
Commissioner Frankenhauser	_____	_____	_____
Commissioner Hollifield	_____	_____	_____
Commissioner Moore	_____	_____	_____
Commissioner Palmer	_____	_____	_____
Commissioner Smith	_____	_____	_____

Zachary D. Fosler, Executive Director